



INDEPENDENT AUDITOR'S REPORT

To,
The Board of Governors of
Sree Chitra Thirunal College of Engineering,
Pappanamcode, Trivandrum-695018

Opinion

We have audited the financial statements of M/s Sree Chitra Thirunal College of Engineering, which comprise the balance sheet as at 31st March 2023, and the statement of Income and expenditure account for the year ended 31st March 2023, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the basis for opinion section of our report, the aforesaid financial statements give the information required by the Travancore Cochin Literary Scientific and Charitable Societies Registration Act 1955 (Herein after called the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2023, and its Income and expenditure account for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion subject to the following:

- a) The primary source of income for the college is derived from student fees, which is accounted for using the ET Lab software which is a E Campus management system developed by M/s. Etuwa Concepts Private Ltd and providing integrated suite of software application to automate the campus. During our verification, it was noted that, software reported balances and the books of accounts are different. The software lacks the capability to record all revenue heads (manual accounting for certain fees) and it does not facilitate adjusting transaction between different heads. Further, due to the absence of software audit report or security audit report for the ET Lab software, we were unable to



comment data security, internal control, resulted unauthorized changes and reliability of the software.

- b) The institution obtained GST registration on 29.09.2022, with an obligation to collect GST only for taxable services. However, GST has not been collected from rental income, including rent from the Post Office, Canteen, BR premises, and other revenue sources. According to Section 35 of the CGST Act 2017, it is mandatory to maintain detailed accounts of tax payable, tax collected and paid, input tax, and related documents. We recommend that the management to collect GST from taxable income, issue tax invoices, and comply with Section 35 of the CGST Act for maintaining accurate books of accounts.
- c) As explained, the balance of development fund of Rs.2,88,23,180/- is continuing with the same balance as the opening and closing since 2003-04. It is further explained that this amount was collected from NRI students up to the financial year 2003-04 at the rate of 5000 dollars per student during NRI admission and such accumulated fund is continuing under liability side of the balance sheet. Since, the accumulated balance continuing without any claim by the students, this could be treated as an income or Capital addition after obtaining administrative sanction from the sanctioning authority.
- d) Gratuity plan from LIC
The College has acquired a Gratuity Plan from LIC to manage its gratuity liability in accordance with the Payment of Gratuity Act, 1972. However, confirmation regarding the sufficiency of the gratuity premium payment to cover the gratuity liability has not been provided.

Material Uncertainty Related to Going Concern

The financial statements does not indicates a material uncertainty exists that may cause the Society's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Board of Governors of the Society is responsible for the matters stated in the Travancore-Cochin Literary Scientific and Charitable Societies Registration Act, 1955 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accounts of India.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those Board of Governors are also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under the provisions of the Act, we are also responsible for expressing our opinion on whether the Society has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We have audited the financial statements of Sree Chitra Thirunal College of Engineering which reflect total assets of Rs. 419,292,183.25 as at 31st March 2023 and the total revenue of Rs. 136,627,417.97 for the year ended on that date. Other findings during the audit are also mentioned in the Annexure.



Report on Other Legal and Regulatory Requirements

I. As required by the Travancore-Cochin Literary Scientific and Charitable Societies Act, 1955 the society properly deals with other legal and regulatory requirements specified in the Act. As required by the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Society except those mentioned in the basis for opinion.
- c. The Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of accounts.
- d. On the basis of written representations received from the Board of Governors as on March 31, 2023 taken on record by the Board of Governors, none of the members is disqualified as on March 31, 2023 from being appointed as a board member.
- e. The society has adequacy of the internal financial controls over financial reporting of the Society and the operating effectiveness of such controls except those mentioned in the basis for opinion.

With respect to the other matters to be included in the Auditor's Report in accordance with the Societies Act, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Society does not have any pending litigations which would impact its financial position
- ii) The Society does not have any long-term contracts requiring a provision for material foreseeable losses.
- iii) The society does not have any amounts to be transferred to the Investor Education and Protection Fund.

UDIN: 24203386BKACSE1372
Place: Thiruvananthapuram,
Date: 25-03-2024

For VIJAYAN AND ASSOCIATES
Chartered Accountants
Firm No. 007442S



CA N VIJAYAN
Partner
M.No : 203386

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

Pappanamcode, Thiruvananthapuram-695018

RECEIPTS AND PAYMENTS AS ON 31 MARCH 2023

RECEIPTS	Amount in Rs	PAYMENTS	Amount in Rs
By <u>Opening Balance</u>		To Grant in AID(AICTE)	1,36,456.00
" Cash and Cash Equivalents	1,73,48,371.00	" Govt Plan Fund- Specific Purpose Grant	77,97,789.00
" Institutional Development Fund	24,90,000.00	" Employee Benefit Expenses	15,73,60,029.00
" Govt Plan Fund- Specific Purpose Grant	2,99,55,147.00	" Refundable deposit	5,00,000.00
" University Fee Payable	7,77,032.00	" Research Promotion Scheme-AICTE	16,61,041.00
" Reimbursable Expense	2,880.00	" Parents Teachers Association (PTA)	49,55,779.00
" Doctoral Committee Fees	2,000.00	" Research Activities	5,00,000.00
" Parents Teachers Association (PTA)	12,45,363.00	" Scholarship	42,850.00
" KTU Revaluation Fee Refundable	1,11,000.00	" Caution Deposit	2,98,330.00
" EMD / Security Deposit	1,40,232.00	" Educational Concession	10,60,606.00
" Group Insurance Scheme	11,557.00	" Fees refundable	33,465.00
" Reimbursable Revenue	48,753.57	" Purchase of Fixed Assets	1,70,48,741.16
" Students Welfare Fund	10,20,100.00	" Construction of Building	1,27,58,482.00
" Fixed Deposits withdrawn	6,12,10,995.00	" Operating Expense	87,37,462.39
" Admission Fees	1,50,240.00	" Advance	2,14,384.00
" Processing fees	4,33,000.00	" Income Tax advance	1,85,29,730.00
" Special Fees	54,45,513.00	<u>Closing Balance</u>	
" Tuition Fees	10,73,95,877.97	" Cash and Cash Equivalents	2,17,50,734.09
" Interest Income	2,22,40,401.00		
" Miscellaneous Income	1,78,097.00		
" Rent from Let Out Buildings	1,26,774.00		
" Sales of Bus Tickets	3,68,850.00		
" Sale of Tender forms	25,300.00		
" Fine collected	83,913.00		
" Penalty	93,500.00		
" External Exam Revenue	80,982.00		
TOTAL	25,33,85,878.54	TOTAL	25,33,85,878.64

VIGNESHWARI AND ASSOCIATES
 CHARTERED ACCOUNTANTS
 As per our report of date attached
 N. Vijayan M.Com, FCA, BISA
 Mem No: 203386 (Parinay)

Place : **Thiruvandrum**
 Date : **25.03.2024**
 UDIN: **24203386BKACSE1372**

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram-695018
INCOME AND EXPENDITURE AS ON 31 MARCH 2023

EXPENDITURE	Note No	Year ended 31 March 2023	Year ended 31 March 2022	INCOME	Note No	Year ended 31 March 2023	Year ended 31 March 2022
To Operating Expense	X	87,35,876.39	53,96,142.00	By Fees Collected	XI	11,34,24,630.97	9,45,75,689.00
To Depreciation	V	1,31,64,146.00	1,12,81,189.00	By Interest income	XII	2,22,45,371.00	2,77,66,023.00
To Employee Benefit Expense		15,73,60,029.00	17,79,78,292.00	By Other Income	XIII	9,57,416.00	4,80,648.00
				By Depreciation Written Back	V	74,41,777.00	51,27,834.00
				By Excess of Expenditure over Income		3,51,90,856.42	6,67,05,430.00
TOTAL		17,92,60,051.39	19,46,55,623.00	TOTAL		17,92,60,051.39	19,46,55,623.00

Place : *Trivandrum*

Date : 25.03.2024

UDIN: 242033863KACS E1372

As per our report of even date attached



For VIJAYAN AND ASSOCIATES
 CHARTERED ACCOUNTANTS

Firm Reg No: 007442S

M. Vijayan
 M. Vijayan MCom, FCA, DISA
 Mem No: 203386 (Partner)

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

Pappanamcode, Thiruvananthapuram-695018

BALANCE SHEET AS ON 31 MARCH 2023

Liabilities	Note No	Year ended 31 March 2023	Year ended 31 March 2022	Assets	Note No	Year ended 31 March 2023	Year ended 31 March 2022
General Reserve	I	28,16,44,849.58	31,68,35,706.00	Property, Plant & Equipment	V	6,54,73,593.16	6,15,89,002.00
Capital Grant	II	5,17,07,369.00	3,93,89,285.00	Work In progress		5,27,79,286.00	4,00,20,804.00
Development Fund	III	3,87,03,180.00	3,62,13,180.00	Current Assets			
Current Liabilities	IV	4,72,36,784.67	4,81,23,152.00	Loans & Advances	VI	4,86,856.00	4,86,856.00
				Fixed Deposits	VII	25,57,31,072.00	31,69,42,067.00
				Cash & Cash Equivalents	VIII	2,17,50,734.09	1,73,48,371.00
				Other Assets	IX	2,30,70,642.00	41,74,222.00
TOTAL		41,92,92,183.25	44,05,61,322.00	TOTAL		41,92,92,183.25	44,05,61,322.00

Place: Trivandrum

Date : 25.03.2024

UDIN: 24203386BKACSE1372

As per our report of even date attache



For VIJAYAN AND ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No: 007442S

(Signature)
N. Vijayan M.Com., FCA, DISA
Mem No:203366 (Partner)

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram-695018

Notes to BalanceSheet as at 31st March 2023

Schedule I - General Reserve

Particulars	As at 31 March 2023	As at March 2022	31
Opening Balance	31,68,35,706.00	38,35,41,135.00	
Less: Excess of Expenditure over Income	3,51,90,856.42	6,67,05,430.00	
Total	28,16,44,849.58	31,68,35,706.00	

Schedule II- Capital Grant

Particulars	As at 31 March 2023	As at March 2022	31
Grant Received from AICTE	18,65,607.00	23,08,166.00	
Book Bank Fund	4,26,214.00	4,29,953.00	
TEQIP Fund	1,14,23,837.00	1,17,99,270.00	
AICTE Grant- RPS	-	16,61,041.00	
Govt Plan Fund- Specific Purpose Grant	3,79,91,711.00	2,31,90,855.00	
Total	5,17,07,369.00	3,93,89,285.00	

Schedule III- Development fund

Particulars	As at 31 March 2023	As at March 2022	31
Development Fund	2,88,23,180.00	2,88,23,180.00	
Institutional Development Fund	98,80,000.00	73,90,000.00	
Total	3,87,03,180.00	3,62,13,180.00	

Schedule IV- Current Liabilities

Particulars	As at 31 March 2023	As at March 2022	31
Caution Deposit	1,40,27,605.00	1,43,25,935.00	
Convocation Registration	1,500.00	1,500.00	
CULT-A-WAY	12,22,016.00	12,22,016.00	
Doctoral Committee Fees	2,000.00	-	
Educational Concession	29,66,059.00	40,26,665.00	
EMD/Security Deposit	13,48,024.25	12,07,792.00	
Fee Refundable	11,157.00	44,622.00	
Group insurance Scheme	1,86,723.00	1,75,166.00	
Interest on Educational Concession	6,83,424.00	6,83,424.00	
KTU Revaluation Fee Refundable	1,11,000.00	-	
Parents Teachers Association	-	5,64,666.00	
Research Activities	5,80,529.00	10,80,529.00	



Refundable Deposit	1,26,46,000.00	1,31,46,000.00
Reimbursable Expenses	2,880.00	
Reimbursable Revenue	4,93,924.42	4,45,176.00
Scholarship	1,34,205.00	1,77,055.00
SCP/TSB Account	67,721.00	67,721.00
Students Welfare Fund	1,00,98,723.00	90,78,623.00
TEQIP	17,531.00	17,531.00
University Fee Payable	26,25,063.00	18,48,031.00
ALUMINI Association	10,700.00	10,700.00
Total	4,72,36,784.67	4,81,23,152.00

Schedule VI- Loans & Advances

Particulars	As at 31 March 2023	As at 31 March 2022
KSEB Deposit	4,66,856.00	4,66,856.00
Telephone Deposit	20,000.00	20,000.00
Total	4,86,856.00	4,86,856.00

Schedule VII- Fixed Deposits

Particulars	As at 31 March 2023	As at 31 March 2022
FD-Kerala Bank	1,49,00,000.00	3,00,00,000.00
FD-State Bank of India	1,60,31,072.00	7,49,42,067.00
FD-Govt Treasury	22,20,00,000.00	21,20,00,000.00
SBI FD Recurring	28,00,000.00	
Total	25,57,31,072.00	31,69,42,067.00

Schedule VIII-Cash & Cash Equivalents

Particulars	As at 31 March 2023	As at 31 March 2022
Cash on Hand	1.00	22.00
Petty Cash	5,001.00	5,001.00
HDFC CA 50200058062198	77,864.81	1,99,595.00
KERALA BANK ACCOUNT	5,34,086.00	14,068.00
PSTSB 799012700002151	5,47,818.00	10,00,000.00
State Bank of India- 30865021999 EDU CON	36,48,834.00	47,09,440.00
State Bank of India-33940041205 EPF and ESI	6,738.50	8,741.00
State Bank of India- 37563928194 KTU	4,24,375.00	5,00,222.00
State Bank of India-37563928637 PLAN FUND	0.84	14,62,274.00
State Bank of India-37563956143 MAIN	1,36,18,262.70	61,15,082.00
State Bank of India-37563971853 FEES	27,25,179.09	18,24,316.00
State Bank of India-57020823609	83,015.15	10,49,280.00
SBI CA 39891664504 MODROBS	-	3,91,815.00
SBI 57020827740	78,092.00	67,721.00
TSB - A/C - 799010100186473	1,166.00	796.00
Total	2,17,50,734.09	1,73,48,371.00



Schedule IX- Other Current Assets

Particulars	As at 31 March 2023	As at 31 March 2022
Gratuity Fund Trust	10,000.00	10,000.00
Other Advance	14,21,704.00	12,07,320.00
Income Tax Advance	1,85,29,730.00	-
Tax Deducted at source	29,63,458.00	29,56,902.00
Parents Teachers Association	1,45,750.00	-
Total	2,30,70,642.00	41,74,222.00

Notes to Income and Expenditure as on 31st March 2023**Schedule X- Operating Expenses**

Particulars	As at 31 March 2023	As at 31 March 2022
Accrediation Expense	-	4,48,000.00
Advtisement charge	-	3,23,325.00
Audit fee	1,52,810.00	56,050.00
Bank charges	19,615.51	19,584.00
Consumables	8,28,950.00	1,10,334.00
Electricity charges	24,83,529.00	17,21,994.00
Fuel charges	5,41,245.00	2,13,984.00
General Charges	2,19,807.00	1,70,605.00
Internet charges	4,08,778.00	2,41,681.00
Meeting Expenses	61,815.00	29,169.00
Newspaper and Periodicals	53,545.00	34,785.00
Notification and Advertisement charges	2,31,464.00	-
OD Bank Interest	39,997.88	-
Office Expenses	1,04,711.00	1,86,497.00
Legal Expenditure	-	25,500.00
Postage Expenses	10,658.00	-
Printing and stationery	4,71,460.00	4,07,598.00
Professional charges	1,64,320.00	-
Repairs and Maintenance (Building)	7,38,378.00	1,57,391.00
Repairs and Maintenance (College Bus)	2,47,226.00	19,760.00
Repairs and Maintenance (Equipments)	4,15,677.00	3,97,525.00
Repairs and Maintenance (General)	5,88,547.00	4,64,495.00
Repairs and Maintenance (Vehicle)	2,43,878.00	1,82,768.00
Staff selection Expenditure	5,184.00	24,508.00
Online Subscription charges	4,79,177.00	-
Telephone charges	12,981.00	8,957.00
Training workshop and seminar	-	30,000.00
Travelling expenses	35,116.00	56,293.00
University Examination Expenditure	1,12,161.00	-
Water charges	64,843.00	65,339.00
Total	87,35,876.39	53,96,142.00



Schedule XI-Fees Collection

Particulars	As at 31 March 2023	As at 31 March 2022
Tuition Fees	10,73,95,877.97	8,89,25,374.00
Special Fees	54,45,513.00	51,43,466.00
Admission Fees	1,50,240.00	1,35,360.00
Processing Fees	4,33,000.00	3,71,489.00
Total	11,34,24,630.97	9,45,75,689.00

Schedule-XII- Interest Income

Particulars	As at 31 March 2023	As at 31 March 2022
Interest on FD	2,22,25,055.00	2,77,46,742.00
Interest on Savings Bank	20,316.00	19,281.00
Total	2,22,45,371.00	2,77,66,023.00

Schedule-XIII- Other Income

Particulars	As at 31 March 2023	As at 31 March 2022
Miscellaneous Income	1,78,097.00	1,31,354.00
Rent from Let Out Buildings	1,26,774.00	86,228.00
Sales of Bus Tickets	3,68,850.00	82,740.00
Sale of Tender forms	25,300.00	47,700.00
Fine	83,913.00	88,471.00
Penalty	93,500.00	
External Exam Revenue	80,982.00	44,155.00
Total	9,57,416.00	4,80,648.00



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram-695018

Schedule V - Property, Plant & Equipments

Sl.No	Particulars	WDV as on 01-04-2022	Addition		Deletion	Total	Depreciation		WDV as at 31-03-2023
			More than 180 days	Less than 180 days			Rate	Amount	
1	Building	1,6016,146.00	7,29,545.00	2,97,070.00	-	1,70,44,761.00	10%	15,89,422.50	1,55,55,338.40
2	Machinery & Equipments	1,27,05,734.00	6,37,908.00	4,61,194.00	-	1,38,04,836.00	15%	20,36,135.85	1,17,68,700.15
3	Transformer	30,45,992.00	-	-	-	30,45,992.00	15%	4,56,898.80	25,89,093.20
4	Air conditioner	7,97,467.00	-	-	-	7,97,467.00	15%	1,19,620.05	6,77,846.95
5	Photostat machine	4,472.00	-	-	-	4,472.00	15%	670.80	3,801.20
6	Type writer	75.00	-	-	-	75.00	15%	11.25	63.75
7	Furniture and Fittings	37,79,538.00	5,56,695.00	-	-	42,36,233.00	10%	4,23,623.30	38,12,609.70
8	Motor car	2,82,042.00	-	-	-	2,82,042.00	15%	42,306.30	2,39,735.70
9	Bus	4,08,177.00	-	-	-	4,08,177.00	15%	61,226.55	3,46,950.45
10	Computer & Accessories	15,32,711.00	4,26,535.00	45,092.00	-	21,04,338.00	40%	8,32,716.80	12,71,621.20
11	Cycle	16.00	-	-	-	16.00	15%	2.40	13.60
12	Library	3,98,228.00	-	-	-	3,98,228.00	15%	59,734.20	3,38,493.80
13	Book Bank Furniture Library	97.00	-	-	-	97.00	10%	97.10	873.90
14	TEQIP Equipments Computer Furniture Book & Learning resources	13,37,269.00	-	-	-	13,37,269.00	15%	2,00,590.35	11,36,678.65
15	AICTE MODRORIS- Equipments Plan Fund	15,15,351.00	-	2,48,568.00	-	17,63,919.00	15%	3,06,102.75	14,57,816.25
16	Plan Fund- Alirmitroneer Plan Fund- Computer & Accessories	2,00,725.00	38,489.00	2,14,445.00	-	4,53,659.00	15%	51,955.48	4,01,653.53
17	Plan Fund- Equipments	87,66,783.00	-	61,73,551.00	-	1,49,40,334.00	40%	-7,41,423.40	1,01,98,910.60
18	Plan Fund- Furniture	85,14,098.00	-	48,13,573.00	-	1,33,27,671.00	15%	16,38,132.68	1,15,89,538.33
19	Plan fund- Software	4,37,651.00	-	4,27,083.00	-	8,64,733.00	10%	65,119.15	7,99,613.85
Total		6,15,89,002.00	22,89,172.00	1,47,59,569.00		7,86,37,739.00		1,31,64,146.00	6,54,73,593.16

Sl. No	Particulars	As on 01-04-2022	Addition during the year	Capitalized	Deletions	Total	Depreciation for the year	As on 31-03-2023
1	Building WIP	3,75,83,360.00	44,51,751.00	-	-	4,16,30,111.00	-	4,16,30,111.00
2	Plan Fund- Building Works in Progress	28,22,444.00	83,06,731.00	-	-	1,11,29,175.00	-	1,11,29,175.00
Total		4,00,20,504.00	1,27,58,482.00	1,47,59,569.00		5,27,79,256.00		5,27,79,256.00
Grand Total		10,16,09,506.00	1,50,47,654.00	1,47,59,569.00		11,64,16,729.00		11,64,16,729.00



For VIJAYAN AND ASSOCIATES
116,645,600 ACCOUNTANTS
 Firm Reg No: 0074423
 As per report of date attached
N. Vijayan M.Com., FCA, DISA
 Mem No: 203386 (Partner)

Place: Thiruvananthapuram
 Date: 25.03.2024
 UDIN: 24203386BACS11372