



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
THIRUVANANTHAPURAM – 18

PROCEEDINGS

SCT College of Engineering, Thiruvananthapuram – Amendment to Gratuity Rules – Sanction Accorded – Orders issued.

No.1250-A1/2010/SCTE

Dated: 19.02.2018

Read:- 1.SCTCE Gratuity Rules

2.This Office Proceeding of even no. dated 16/06/2016.

3.Decision No.73-07/2018 of 73rd meeting of the Board of Governors.

ORDER

As per the reference read as first paper above, a Gratuity Scheme has been implemented covering all regular employees of this Institution.

As per Clause VI of SCTCE Gratuity Rules, the benefit due to the member shall be calculated by the formula (last Basic Pay + its DA) x 15/20 x completed years of service.

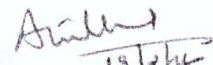
The Board vide decision read as 2nd paper above has decided to apply the formula of the Gratuity Payment Act of 1972 for calculating Gratuity payment instead of the formula mentioned in the SCTCE Gratuity Rules. The formula is as follows:

Last Salary (Basic Pay +DA) x 15/26 x No. of completed years of service.

Accordingly, the SCTCE Gratuity Rules is amended to the extent that the existing formula for calculating the gratuity amount in Clause No.VI is deleted and the new formula of **Last Salary (Basic Pay +DA) x 15/26 x No. of completed years of service** is incorporated in its place.

To
OC

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19/2/18
Dr.Anil Kumar.S.H
PRINCIPAL i/c